

Discount Bank Guarantees

Banks and Investment companies can discount their customers' Bank Guarantees with a deduction rate that is the lowest in the world market. There are a very limited number of international entities which can discount bank guarantees for large sums of money and InterBankBrokers.com (IBB) is one of them.

Banks and investment companies can enjoy bank guarantees discounting service provided by IBB for the benefit of their clients. IBB provides the lowest discount rates worldwide for any bank guarantee regardless of the actual size of the amount provided that it is issued by a bank that is rated A+ or above.

Nevertheless, the bank or the investment company has to sign an agreement with IBB prior to providing this service to its clients.

This service that is provided by IBB is considered one of the strongest services to be launched. It reflects the size and capability of IBB in the financial industry.

Note: This service is subjected to the conditions of the Credit Committee at IBB which has the right to reject any request (without giving any reason) that does not meet the specifications of the funding procedures. IBB does not accept bank guarantees covered by money from suspicious sources or that will be used for acts against the law.

Bank Guarantee discount terms:

* Bank Guarantees issued from A+ (or better) banks are now acceptable.

* Standby Letters of Credit (SBLC) and Certificates of Deposit (CD) are accepted and are both treated as BG discounts.

* The new payment procedure is as per the following table:

Payment Dates	Payment Amount
Immediate	10%
30 days	25%
60 days	25%
90 days	35%
Total	95%

1. This payment schedule represents the typical draw-down schedule required by IBB Clients. Our Credit Committee may agree alternative payment schedules depending on the Client's project requirements.

2. Since the discount provided by IBB is considered a loan, the client is obliged only to payback the amount he has received in addition to 1% payable at the due date (Example: If the client has presented a Bank Guarantee of 100 Million Euros and received a loan of 85 Million, by IBB, the client will payback an amount of only 86 Million Euros).

3. The percentages mentioned in the above table are subject to change depending on the amount of funds, the Bank Guarantee issuing bank and its rating, and the Credit Committee at IBB.

4. This service is offered only to the active clients of IBB.

To join this service banks and investment companies can contact the Credit Department at the following email address:

Email address: info@interbankbrokers.com